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Direct Deposit Now Available for Student Refunds

University of Chicago students will benefit from a new direct deposit option for student refunds, effective July 6th. A refund is created when your financial aid (loans and scholarships) exceed the tuition and fee charges to your account. Stipend checks are not yet part of the direct deposit program. By enrolling in this service, you can direct your refunds to the bank account of your choice.

The benefits of direct deposit include:

- Quicker access to funds
- No waiting in long lines to pick up refund checks
- No special arrangements for those living off campus or studying abroad
- No lost or stolen checks
- No mail delays

If you fail to sign up for Direct Deposit your refund checks will be mailed to your current local address. The Bursar's office will not hold checks for pick up in their office.

To sign up for direct deposit, you must register online via [cMore](#), the University portal for student services. You can also sign up for electronic billing—this too, will simplify your financial life. We urge you to do both!